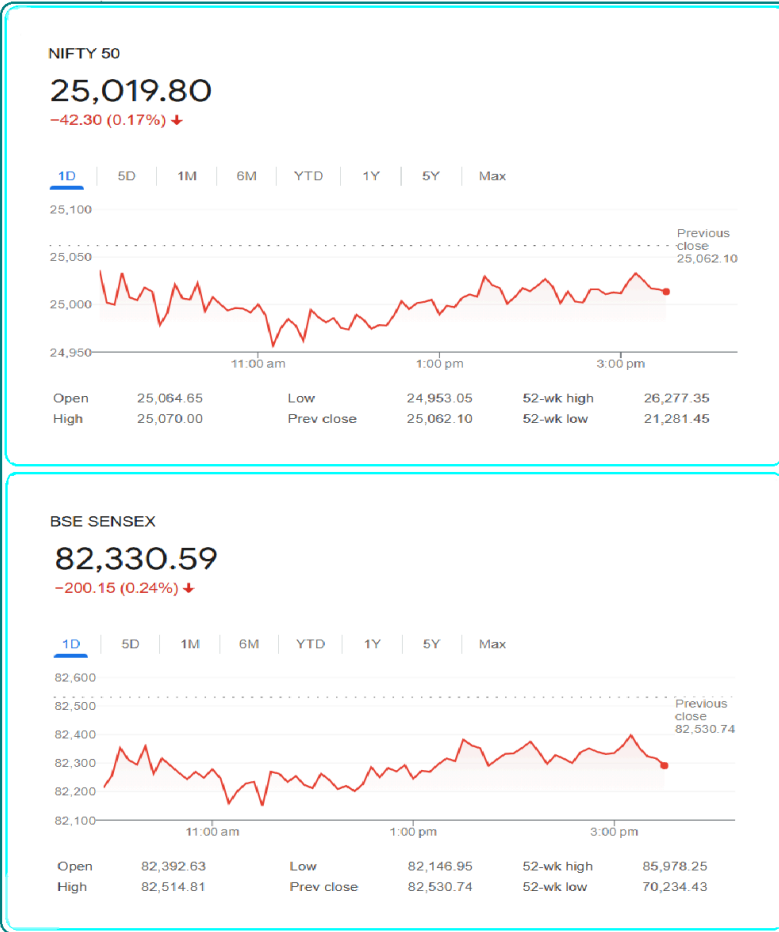


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25019.80	25062.10	-0.17%
S&P BSE SENSEX	82330.59	82530.74	-0.24%
NIFTY MID100	57060.50	56530.85	0.94%
NIFTY SML100	17560.40	17239.95	1.86%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55354.90	55355.60	0.00%

Market Wrap Up

- The headline equity indices ended with small losses today, snapping a two-day winning streak, as investors booked profits following a sharp rally in the previous session. Caution prevailed ahead of key Q4 earnings announcements. However, ongoing trade negotiations with the United States are expected to provide support, potentially sustaining the recent rally that has been fueled by easing geopolitical tensions. The Nifty ended below the 25,050 mark.
- The S&P BSE Sensex declined 200.15 points or 0.24% to 82,330.59. The Nifty 50 index fell 42.30 points or 0.17% to 25,019.80.
- The S&P BSE Mid-Cap index rose 0.85% and the S&P BSE Small-Cap index added 1.18%.
- Among the sectoral indices, the Nifty Realty index (up 1.63%), the Nifty Media index (up 1.11%) and the Nifty FMCG index (up 0.66%) outperformed the Nifty 50 index. Meanwhile, the Nifty IT index (down 0.84%), the Nifty Metal Index (down 0.09%) and the Nifty Pharma index (down 0.08%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **1626** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **RELIANCE, LT, BHEL, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **May** series has been witnessed in **BHARTIARTL, SBIN, BAJFINANCE, INFY**.
- **Unwinding** position for the **May** series has been witnessed in **CESC, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	23953.15	23804.85	0.62%
NIFTY FMCG	57061.80	56685.95	0.66%
NIFTY IT	37972.35	38293.80	-0.84%
NIFTY METAL	9201.85	9210.05	-0.09%
NIFTY PHARMA	21633.20	21650.65	-0.08%
NIFTY REALTY	912.55	897.95	1.63%
BSE CG	68909.14	67802.23	1.63%
BSE CD	59572.56	59205.33	0.62%
BSE Oil & GAS	27407.19	27246.73	0.59%
BSE POWER	6814.40	6722.25	1.37%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37753.72	37755.51	0.00%
HANG SENG	23345.05	23453.16	-0.46%
STRAITS TIMES	3897.87	3891.94	0.15%
SHANGHAI	3367.46	3380.82	-0.40%
KOSPI	2626.87	2621.36	0.21%
JAKARTA	7106.53	7040.16	0.94%
TAIWAN	21843.69	21730.25	0.52%
KLSE COMPOSITE	1571.75	1573.02	-0.08%
ALL ORDINARIES	8579.90	8529.80	0.59%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	149817.59	127890.61
NSE F&O	162308.04	268220.20

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	8831.05
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Bharat Heavy Electricals Ltd** reported 4% jump in net profit at Rs 504 crore for the quarter ended March 31, 2025. It reported net profit of Rs 484 crore in the year-ago period. Revenue rose 9% to Rs 8,993 crore in Q4FY25 as against Rs 8,260 crore in Q4FY24. The firm declared a final dividend of 50 paise per share for FY25.
- **LIC Housing Finance** posted consolidated net sales at Rs 7,305.52 crore in March 2025 up 5.14% from Rs. 6,948.21 crore in March 2024. Net profit at Rs. 1,373.38 crore in March 2025 up 26.93% from Rs. 1,082.00 crore in March 2024.
- **JSW Energy** posted consolidated net sales at Rs 3,189.39 crore in March 2025 up 15.73% from Rs. 2,755.87 crore in March 2024. Net profit at Rs. 408.05 crore in March 2025 up 16.14% from Rs. 351.34 crore in March 2024.
- **Godrej Industries** posted consolidated net sales at Rs 5,779.69 crore in March 2025 up 26.55% from Rs. 4,567.27 crore in March 2024. Net profit at Rs. 183.08 crore in March 2025 up 158.72% from Rs. 311.81 crore in March 2024.
- **Balrampur Chini Mills** reported a 12.65% year-on-year rise in consolidated net profit to Rs 229.12 crore for Q4 FY25, driven by higher margins in its sugar business. Revenue from operations grew 4.48% to Rs 1,503.68 crore, from Rs 1,439.22 crore in Q4 FY24. The board has recommended a dividend of Rs 3 per equity share.
- **State Bank of India** has reduced its deposit rates by 20 basis points across all maturity periods, including the special 444-day scheme, effective Friday. The 444-day scheme now offers 6.85% annually, down from 7.05%. This is SBI's second deposit rate cut following the Reserve Bank of India's easing of interest rates in February.
- **Biocon** said that its subsidiary Biocon Pharma has received approval for its ANDA for Rivaroxaban Tablets USP from the United States Food and Drug Administration (US FDA), for various strengths.
- **Alembic Pharmaceuticals** received final approval from the US Food & Drug Administration (USFDA) for its abbreviated new drug application (ANDA) Rivaroxaban Tablets.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BEL	363.90	350.40	3.85%
BAJAJ-AUTO	8482.50	8326.00	1.88%
TATACONSUM	1168.00	1147.20	1.81%
ADANIEMT	2555.00	2520.00	1.39%
ETERNAL	245.76	242.59	1.31%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1814.00	1867.20	-2.85%
HCLTECH	1659.90	1696.00	-2.13%
SBIN	792.10	807.75	-1.94%
JSWSTEEL	1021.80	1038.30	-1.59%
INFY	1589.90	1613.00	-1.43%

(Source: [Moneycontrol](#))

- **JK Tyre & Industries** has begun producing passenger car tyres with ISCC Plus certified sustainable raw materials at its Chennai plant, initiating UX Royale Green tyre production. This certification validates the use of traceable, responsibly sourced renewable and recycled materials.

- **NCC** posted consolidated net sales at Rs 6,130.88 crore in March 2025 down 5.46% from Rs. 6,484.88 crore in March 2024. Net profit at Rs. 253.82 crore in March 2025 up 6.13% from Rs. 239.16 crore in March 2024.
- **LT Foods** posted consolidated net sales at Rs 2,228.36 crore in March 2025 up 7.4% from Rs. 2,074.81 crore in March 2024. Net profit at Rs. 160.52 crore in March 2025 up 7.91% from Rs. 148.76 crore in March 2024.
- **Waaree Renewable Technologies** has received a letter of award for setting up a solar power project under Mukhyamantri Saur Krushi Vahini Yojana-2.0 for Rs 114.23 crore from a leading renewable energy firm.
- **ReNew Energy Global** will invest 220 billion rupees (\$2.57 billion) to set up a hybrid renewable energy project in the eastern Indian state of Andhra Pradesh.
- **Rail Vikas Nigam** has received a letter of award (LoA) from Central Railway for upgrading the electric traction system in Nagpur Division. The said order is worth Rs 115 crore.
- **IRCON International** announced that it has received a work order worth Rs 51.61 crore from North Western Railway .

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims came in at 229,000 in the week ended May 10th, unchanged from the previous week's revised level. Continuing claims increased by 9,000 to 1.881 million in the week ended May 3rd.
- U.S. producer price index for final demand fell by 0.5% in April following a revised unchanged reading in March. The annual rate of producer price growth slowed to 2.4% in April from an upwardly revised 3.4% in March. Core producer prices fell by 0.4% over a month in April of 2025, following a revised similar increase in the prior month. From the previous year, core producer prices rose 3.1% in April, the slowest pace in eight months, down from 4% in March.
- U.S. retail sales crept up by 0.1% in April after surging by an upwardly revised 1.7% in March. Core retail sales crept up by 0.1% in April after surging by an upwardly revised 1.7% in March.
- U.S. industrial production was little changed in April 2025. Industrial production increased 1.5% year-on-year in April 2025, compared to a 1.3% rise in March.

- U.S. manufacturing output fell 0.4% in April 2025. Manufacturing production increased 1.2% year-on-year in April 2025, the most since October 2022, following a downwardly revised 0.9% rise in March.
- U.S. business inventories crept up by 0.1% in March after rising by 0.2% in February.
- Eurozone's trade surplus surged to a record EUR 36.8 billion in March 2025, up from EUR 22.8 billion a year earlier.
- French unemployment rate edged up to 7.4% in the first quarter of 2025 from 7.3% in the previous period.
- Japan's economy contracted a seasonally adjusted 0.2% on quarter in the first quarter of 2025, following the 0.6% gain in the three months prior. On an annualized basis, GDP was down 0.7% - following the upwardly revised 2.4% increase in the previous quarter (originally 2.2%).
- Japan's industrial production increased by 0.2% month-over-month in March 2025, following a 2.3% rise in the previous month. On a yearly basis, industrial output grew by 1.0%, picking up from a 0.1% rise in February and marking the third consecutive annual increase.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 61.76/bbl (IST 17:00).
- INR strengthened to Rs. 85.51 from Rs. 85.53 against each US\$ resulting in daily change of 0.02%.
- India recorded a trade deficit of \$26.42 billion in April of 2025, widening from \$19.1 billion from the corresponding period of the previous year. Imports surged by 19.12% annually to \$64.91 billion while exports grew at a softer 9.03% annually to \$38.49 billion.
- India's wheat procurement has exceeded last year's figures, reaching 28.66 million tonne. This is the highest since 2022-23, boosted by record output projections. Punjab leads procurement, followed by Madhya Pradesh and Haryana. Payments of Rs 62,346.23 crore have been made to 2.27 million farmers. Harvesting is complete in several states, though still ongoing in others.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 17/05/2025

Divi's Laboratories Limited	Financial Results/Dividend
Amber Enterprises India Limited	Financial Results
Arrow Greentech Limited	Financial Results/Dividend
Arvind Fashions Limited	Financial Results/Dividend
Banco Products (I) Limited	Financial Results/Dividend
BirlaNu Limited	Financial Results/Dividend
Bombay Super Hybrid Seeds Limited	Financial Results
Data Patterns (India) Limited	Financial Results/Dividend
Happy Forgings Limited	Financial Results/Dividend
Ice Make Refrigeration Limited	Financial Results/Dividend
J.G.Chemicals Limited	Financial Results
JHS Svendgaard Laboratories Limited	Financial Results
Mangalam Drugs And Organics Limited	Financial Results
Neogen Chemicals Limited	Financial Results/Dividend
Precision Wires India Limited	Financial Results/Dividend/Fund Raising
Premier Energies Limited	Financial Results/Dividend
Roto Pumps Limited	Financial Results/Dividend/Bonus
TVS Electronics Limited	Financial Results
UFLEX Limited	Financial Results/Dividend
Zen Technologies Limited	Financial Results/Dividend

Board Meetings as on 19/05/2025

Bharat Electronics Limited	Financial Results/Dividend
Power Grid Corporation of India Limited	Financial Results/Dividend
Petronet LNG Limited	Financial Results/Dividend
Pfizer Limited	Financial Results/Dividend
PI Industries Limited	Financial Results/Dividend
DLF Limited	Financial Results/Dividend
CMS Info Systems Limited	Financial Results/Dividend
Honda India Power Products Limited	Financial Results/Dividend
Acme Solar Holdings Limited	Financial Results
Alkali Metals Limited	Financial Results/Dividend
Bharat Wire Ropes Limited	Financial Results
Binani Industries Limited	Financial Results
Dodla Dairy Limited	Financial Results/Dividend

DOMS Industries Limited	Financial Results/Dividend
Ecos (India) Mobility & Hospitality Limited	Financial Results/Dividend
Eris Lifesciences Limited	Financial Results
Everest Industries Limited	Financial Results/Dividend
Foods & Inns Limited	Financial Results/Dividend
Globus Spirits Limited	Financial Results/Dividend
GMR Power and Urban Infra Limited	Financial Results
Gujarat Gas Limited	Financial Results/Dividend
HEG Limited	Financial Results/Dividend
Hindustan Foods Limited	Financial Results
Hindustan Media Ventures Limited	Financial Results/Dividend
Innova Captab Limited	Financial Results
IRB Infrastructure Developers Limited	Financial Results
Jayshree Tea & Industries Limited	Financial Results/Dividend
JK Paper Limited	Financial Results/Dividend
Jupiter Wagons Limited	Financial Results
Karur Vysya Bank Limited	Financial Results/Dividend
Kaveri Seed Company Limited	Financial Results
Marksans Pharma Limited	Financial Results/Dividend
Mold-Tek Packaging Limited	Financial Results
Navneet Education Limited	Financial Results/Dividend
NLC India Limited	Financial Results/Dividend
Northern Arc Capital Limited	Financial Results/Fund Raising
One Mobikwik Systems Limited	Financial Results
Pritika Auto Industries Limited	Financial Results
Qess Corp Limited	Financial Results/Dividend
Redington Limited	Financial Results/Dividend
Restaurant Brands Asia Limited	Financial Results
Sun Pharma Advanced Research Company Limited	Financial Results
The New India Assurance Company Limited	Financial Results/Dividend
Viceroy Hotels Limited	Financial Results
Zydus Wellness Limited	Financial Results/Dividend/Stock Split

(Source: NSE)

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